



Application for Homeownership Down Payment Assistance Program

Complete & forward to: County of Lambton Housing Services Department – Program Coordinator
162 Lochiel Street, Suite 100
Sarnia ON N7T 7W5

Or online at www.lambtononline.ca under: Residents ► Housing Services ► Homeownership Program

Homeownership Down Payment Assistance Program (HOP)

The 2025 Homeownership Down Payment Assistance Program provides eligible renters with a 10% down payment toward the purchase of a new or resale home in Lambton County, with a maximum purchase price of \$325,000. Funding is awarded on a first-come, first-served basis upon submission of a fully executed Purchase of Sale Agreement.

TO QUALIFY APPLICANTS MUST:

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| <input type="checkbox"/> Be 18 years of age or older | <input type="checkbox"/> Must qualify for a mortgage from a recognized financial institution |
| <input type="checkbox"/> Must not own or have an interest in any home or land | <input type="checkbox"/> Be Canadian Citizens, Landed Immigrants or Refugee Claimants |
| <input type="checkbox"/> Be a first-time home buyer or a renter from a non-relative | <input type="checkbox"/> Have an annual gross household income less than \$99,000 |
| <input type="checkbox"/> NOT owe any social housing arrears | <input type="checkbox"/> Have total household assets under \$100,000 |

LOAN DETAILS

- 20-year forgivable, interest-free, and payment-free as long as you remain in the home as your sole and primary residence
- If the home is sold or program terms are breached within 20 years, the loan and a portion of capital gains must be repaid.
- The County of Lambton registers the loan as a second mortgage on the property title.

PROPERTY REQUIREMENTS

- ✓ Located in Lambton County
- ✓ Purchase price must not exceed \$325,000.
- ✓ Can be detached, semi-detached, townhomes, or apartments (mobile homes and homes on reserve lands are ineligible).
- ✓ Resale homes require a certified home inspection.
- ✓ New homes must comply with the Ontario New Home Warranty Plan Act

For assistance or questions, call 519-344-2062 ext. 2165 or 1-800-387-2882

This document is available in an alternative format upon request, to accommodate individuals with a disability